



UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/EGM/145/2019

November 7, 2019

Corporate Relations Cell Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai - 400001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot – C/1, Block – G Bandra Kurla Complex, Bandra (E) Mumbai – 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Sir,

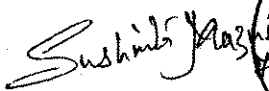
Sub: Extraordinary General Meeting

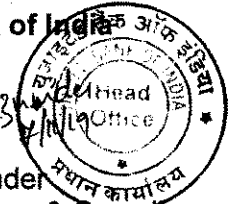
We furnish herein below the required information under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as the 'SEBI Listing Regulations') pertaining to the Extraordinary General Meeting (EGM) of the Shareholders of the Bank held on November 7, 2019 in the prescribed format.

The Bank pursuant to Regulation 44 of the SEBI Listing Regulations read with Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules 2014, conducted remote e-voting from November 4, 2019 (10:00 hrs IST) to November 6, 2019 (17:00 hrs. IST) to enable the shareholders to cast their votes electronically on the business (Agenda item 1) mentioned in the Notice of the EGM. Further, shareholders and proxy holders who attended the EGM were provided with the facility to vote at the Meeting.

The item of business transacted at the EGM was approved by the shareholders with requisite majority. The copy of proceedings of the EGM as per the provisions of Schedule III under Regulation 30 of the SEBI Listing Regulations, Scrutinizer's Report and the Consolidated Voting Results are enclosed herewith.

Thanking You,
For United Bank of India


Sushmita Mazumder
Company Secretary & Compliance Officer

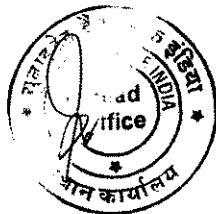


Encl.: i. Proceedings of the EGM
ii. Scrutinizer's Report
ii. Consolidated Voting Results



**PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF UNITED BANK OF INDIA
HELD ON NOVEMBER 7, 2019**

- In accordance with the Notice dated October 9, 2019, the Extraordinary General Meeting of the Shareholders of United Bank of India was held on Thursday, November 7, 2019 at 10:00 A.M. at Bhasha Bhavan Auditorium, National Library, Belvedere Road, Kolkata – 700027.
- Sri. Ashok Kumar Pradhan, Managing Director & CEO, pursuant to Regulation 51(i) of United Bank of India (Shares and Meetings) Regulation, 2010, chaired the Meeting.
- The Meeting was attended by 1654 Members - 1547 in person, 107 through proxies/representations.
- Shri. Jnanatosh Roy, Under Secretary in the Department of Financial Services, Ministry of Finance, Government of India, attended the Meeting on behalf of the Central Government, the majority shareholder holding 96.83% (7192725543 equity shares) of the paid up capital in the Bank.
- The Chairman of the Meeting after ascertaining the quorum, called the Meeting to Order.
- The Chairman of the Meeting provided details of the Proxies and Authorised Representations received in connection with the Meeting.
- The Chairman of the Meeting then introduced the following Directors present at the Meeting –
 - Sri. Sanjay Kumar – Executive Director
 - Sri. Ajit Kumar Das – Executive Director
 - Sri. Denesh Singh – Non-Official Director (CA category) and Chairman of the Audit Committee.
 - Sri. S. Suryanarayana – Shareholder Director and Chairman of the Stakeholders' Relationship Committee
- The Chairman of the Meeting informed that Sri. Sameer Kumar Khare, Govt. of India Nominee Director, Sri. Rajesh Kumar, RBI Nominee Director and Sri. Sidhartha Pradhan, Non-Official Director have expressed their inability to attend the Meeting due to official exigencies and pre-fixed commitments.
- The Chairman of the Meeting informed that the Notice convening the meeting was sent to all the shareholders of the Bank by email to the email ids registered with the Depositories / Bank's Registrar and Share Transfer Agent (RTA) or couriered at the address registered with the Bank/ RTA. The Notice was also published in Business Standard in English and Hindi and Ei Samay in Bengali on October 16, 2019. Subsequently, a Corrigendum to the Notice of EGM relating to revision in Issue Price and number of shares to be issued and allotted to the Government of India in





the proposed preferential issue was published in the aforesaid newspapers on November 1, 2019.

- The Chairman further informed that the Auditors' Certificate required under Regulation 163(2) of the SEBI ICDR Regulations certifying that the issue and the issue-pricing is being made in accordance with the requirements of SEBI ICDR Regulations was available for inspection by the shareholders during the course of the meeting.
- The Chairman of the Meeting then addressed the Shareholders of the Bank. He then requested the General Manager & Chief Financial Officer of the Bank to present the highlight of Bank's performance in the quarter and half year ended September 30, 2019. After the presentation, the Chairman apprised the shareholders of the plans for the current financial year to improve the operations and financials of the Bank and expressed confidence that the Bank will perform better in the coming quarters.
- The Chairman of the Meeting informed that in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended till date, the Bank had provided remote e-voting facility to the shareholders to vote on the agenda item considered at the EGM. The remote e-voting facility was active from 4th November, 2019 till 6th November, 2019. The Chairman announced the name of the Scrutinizer who was appointed to conduct the remote e-voting process. He also announced that for the benefit of the Shareholders who did not participate in the remote e-voting process, the Bank has arranged for voting on the Special Resolution at the venue to enable the Shareholders to cast their votes at their convenience. The Chairman of the Meeting then announced the names of the Scrutinizers who would oversee the voting process to be conducted at the venue of the Meeting.
- The Chairman of the Meeting then took up the item of business contained in the Notice of the Meeting for discussion.
- The Chairman took up Agenda Item No.1 viz. To create, offer, issue and allot up to 164,13,79,310 equity shares of face value of Rs.10/- each (Rupees Ten only) at Rs. 10.15 per share including premium of Rs.0.15 per share aggregating up to Rs. 1,666 Crore (Rupees One Thousand Six Hundred and Sixty Six Crore) to the President of India acting on behalf of the Government of India on preferential basis for cash.
- 19 shareholders made their observations and raised queries on the agenda items.
- The Chairman after responding to the queries ordered the voting to be conducted on the Agenda item contained in the Notice and as mentioned below –
 1. To create, offer, issue and allot up to 164,13,79,310 equity shares of face value of Rs.10/- each (Rupees Ten only) at Rs. 10.15 per equity share including premium of Rs.0.15 per equity share aggregating up to Rs. 1,666 Crore (Rupees One Thousand Six Hundred and Sixty Six Crore) to the President of India acting on behalf of the Government of India on preferential basis for cash.

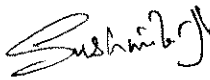
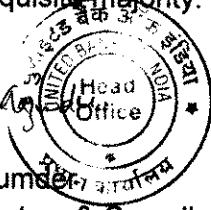




- The Chairman then announced that after the casting of the votes by all the shareholders present, the Extraordinary General Meeting shall stand closed. The results will be uploaded on the website of the Bank and also on the websites of Stock Exchanges and M/s. Central Depository Services Ltd, "the Agency" appointed by the Bank for facilitating e-voting, within two working days.
- The meeting concluded at 01:00 P.M.

Results of the Voting:-

Based on the Consolidated Scrutinizer's Report on the results of the remote e-voting and voting at the venue of the EGM, the Special Resolution set forth in the Notice dated October 9, 2019, have been passed with requisite majority.

Sushmita Mazumder
Company Secretary & Compliance Officer

Date: November 7, 2019

Place: Kolkata



S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

10/25-26, 2nd Floor, Brindaban,
Thane (W) - 400 601
T: +91 22 25345648 | +91 22 25432704
E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

SCRUTINIZER'S REPORT

Name of the Bank	United Bank of India
Meeting	Extraordinary General Meeting
Day, Date & Time	Thursday, 7 th November 2019 at 10:00 a.m.
Venue	Bhasha Bhavan Auditorium, National Library, Belvedere Road, Alipore, Kolkata - 700027

1. Appointment as Scrutinizer

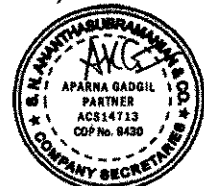
We are appointed as Scrutinizer for remote e-voting process as well as the voting conducted at the Extraordinary General Meeting (EGM) of United Bank of India ("the Bank") held today.

2. Dispatch of Notice convening the EGM

The Bank informed that on the basis of Register of Shareholders and the list of Beneficial Owners made available by the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), the Bank completed dispatch of Notice of the EGM as under:

- On 15th October, 2019 by E-mail to 78,900 Shareholders who had registered their E-mail IDs with the Bank/ Depositories.
- On 15th October, 2019 by Courier to 23,961 Shareholders in physical form.

The Bank e-mailed the corrigendum to the Notice of EGM on 31st October, 2019 to 78,900 Shareholders who had registered their E-mail IDs with the Bank/ Depositories and published the same in Business Standard (English & Hindi) and EiSamay (Bengali) on 1st November, 2019.





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Company Secretaries

3. Cut-off date

Voting rights were reckoned as on **Thursday, 31st October, 2019** being the cut-off date for the purpose of deciding the entitlements of Shareholders for remote e-voting and voting at the EGM.

4. Remote e-voting Process

4.1 Agency

The Bank appointed CDSL as the agency for providing the remote e-voting platform.

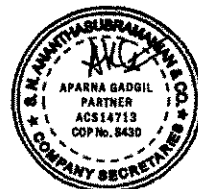
4.2 Remote e-voting period

Remote e-voting platform was open from **10:00 a.m. on Monday, 4th November, 2019 to 5:00 p.m. on Wednesday, 6th November, 2019** and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Resolution on the remote e-voting platform provided by CDSL.

5. Voting at the EGM

5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that shareholders who have cast their votes through remote e-voting do not vote again at the general meeting, we were provided access to only such details relating to shareholders such as their names, DP ID & Client ID/ Folios, number of shares held but not the manner in which they have voted after closure of period of remote e-voting and before the commencement of the Meeting.

5.2 Accordingly, CDSL the remote e-voting agency provided us with the names, DP ID & Client ID/folios and shareholding of Shareholders who had cast their votes through remote e-voting.





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Company Secretaries

- 5.3 Bank provided electronic voting facility at the venue of the meeting to the Shareholders who had not cast their votes through remote e-voting.
- 5.4 Shri. Debasish Bhattacharyya, Shareholder of the Bank [DP/Client ID: 1305130000101451] was also appointed as a Scrutinizer representing Shareholders of the Bank for scrutinizing voting at the EGM.

6. Counting Process

- 6.1 On completion of voting at the EGM, CDSL provided us with the list of Shareholders who had cast their votes with their holding details and details of votes cast on the Resolution.
- 6.2 Votes were reconciled with the records maintained by the Bank and Link Intime India Private Limited (RTA) with respect to the authorizations/proxies lodged with the Bank.
- 6.3 We unblocked the remote e-voting results on the CDSL remote e-voting platform in the presence of Shri. S.N Viswanathan and Shri. Debasish Bhattacharyya and downloaded the remote e-voting results.
- 6.4 No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank, accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.

7. Results

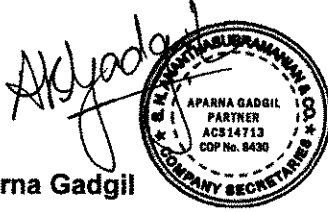
- 7.1 We observed that:
- a. **39** Shareholders had cast their votes at the EGM.
 - b. **55** Shareholders had cast their votes through remote e-voting.
- 7.2 Consolidated Results with respect to the item on the agenda as set out in the Notice of the EGM dated 9th October, 2019 is enclosed herewith.





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- 7.3 Based on the aforesaid results, we report that the Special Resolution as set out in Item No. 1 of the Notice of the EGM dated 9th October, 2019 has been passed with the requisite majority.



Aparna Gadgil
Partner

ACS : 14713

COP No. : 8430

7th November, 2019
Kolkata

Debasish Bhattacharyya
Shareholder Scrutinizer

DP/Client ID : 1305130000101451



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 1: To create, offer, issue and allot up to 164,13,79,310 equity shares of face value of Rs.10/- each (Rupees Ten only) at Rs. 10.15 per share including premium of Rs.0.15 per share aggregating up to Rs. 1,666 Crore (Rupees One Thousand Six Hundred and Sixty-Six Crore) to the President of India acting on behalf of the Government of India on preferential basis for cash.

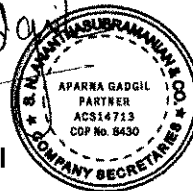
Particulars	Remote e-voting		Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	50	9,48,99,110	29	719,27,48,507	79	7,28,76,47,617	99.9998
Dissent	5	1,363	10	15,380	15	16,743	0.0002
Total	55	9,49,00,473	39	719,27,63,887	94	7,28,76,64,360	100.0000

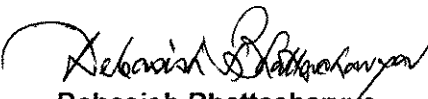
Based on the aforesaid result, we report that the **Special Resolution** as contained in Item No.1 of the Notice of the EGM dated 9th October, 2019 has been **passed with requisite majority**.


Aparna Gadgil
Partner

ACS : 14713
COP No. : 8430

07th November, 2019
Kolkata




Debasish Bhattacharyya
Shareholder Scrutinizer

DPI/Client ID :1305130000101451